



DEPARTMENT OF VETERANS AFFAIRS
ATLANTA REGIONAL OFFICE
1700 CLAIRMONT ROAD
DECATUR, GA 30033

July 15, 2009

In reply refer to: (316/261)
Loan Guaranty Bulletin 261-09-01

To: All Program Participants

Subject: Appraisal and Inspections Fees for GA, NC, SC, and TN

1. Effective for all VA appraisal and repair certification assignments generated on or after August 1, 2009, the following fees apply:

Location	Appraisal Type	Origination	Liquidation
Georgia & North Carolina	Single Family	\$400	\$450
	2-4 units	\$550	\$600
	Condo	\$450	\$500
	Partial Releases	\$450	
South Carolina & Tennessee	Single Family	\$375	\$425
	2-4 units	\$550	\$600
	Condo	\$425	\$475
	Partial Releases	\$425	

2. Repair and/or completion certifications are \$100.
3. Mileage fees are not authorized without written approval by the Atlanta Regional Loan Center.
4. A reasonable late fee is authorized for invoices which remain unpaid more than 60 days after submission of the appraisal report into VA systems. **This fee can not be passed on to the veteran.**
5. All previous Loan Guaranty Bulletins concerning appraisal and repair certification fees in GA, NC, SC, or TN are hereby rescinded August 1, 2009.


THOMAS H. BUFFTON, JR.
Loan Guaranty Officer



DEPARTMENT OF VETERANS AFFAIRS
ATLANTA REGIONAL OFFICE
1700 CLAIRMONT ROAD
DECATUR, GA 30033

July 21, 2009

In reply refer to: (316/261)
Loan Guaranty Bulletin 261-09-02

To: Lenders and Appraisers

Subject: Appraisal Timeliness Review

1. Our office asks your assistance by providing the following information. This information will assist VA in remaining competitive with other loan products and help us to provide better service to veterans and program participants
2. Indicate the average number of **calendar** days it takes for completion of a conventional purchase appraisal in the table below. The number of days should be **calendar** days from the date of assignment until date of receipt of the completed appraisal report. In the absence of any automated tracking system that could specify this information, we ask for your best estimate. This survey is limited to full interior inspection purchase and refinance appraisals, not drive-by, limited review, or liquidation appraisals. If any field does not apply to your organization leave it blank.

State	Average calendar days to complete a conventional origination appraisal
Georgia	
North Carolina	
South Carolina	
Tennessee	

3. **Please return by August 14, 2009.**

Company name and address: _____

Company contact: _____

Fax: 404-929-5392

Email: 16/Correspondence@vba.va.gov

Regular Mail: Atlanta Regional Loan Center, PO Box 100023, Decatur GA 30031-7023


THOMAS H. BUFFTON JR.
Loan Guaranty Officer